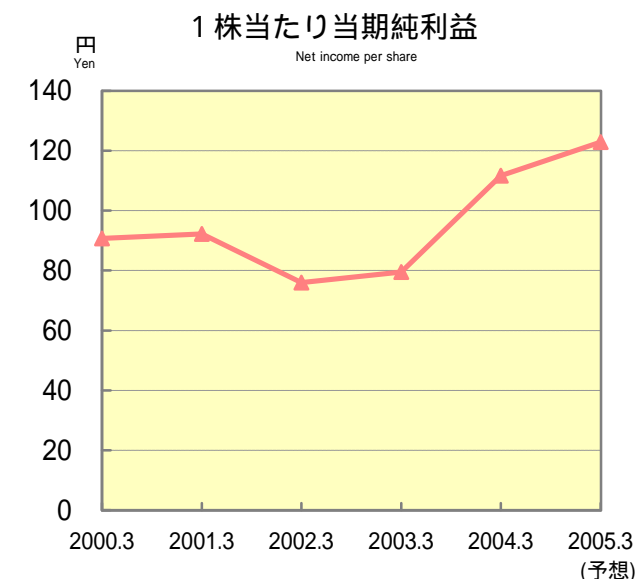
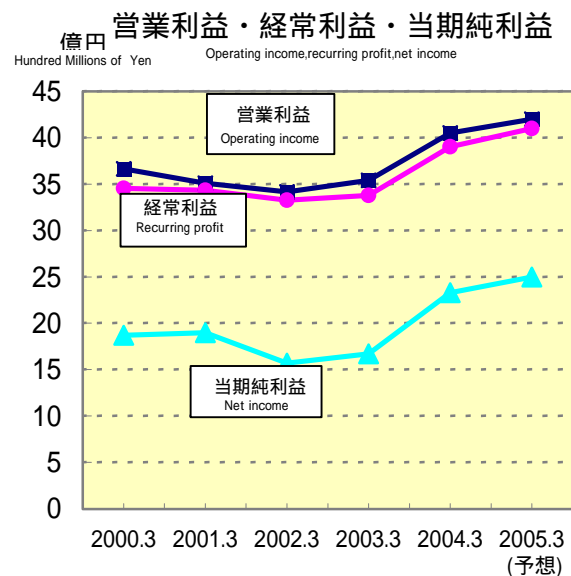
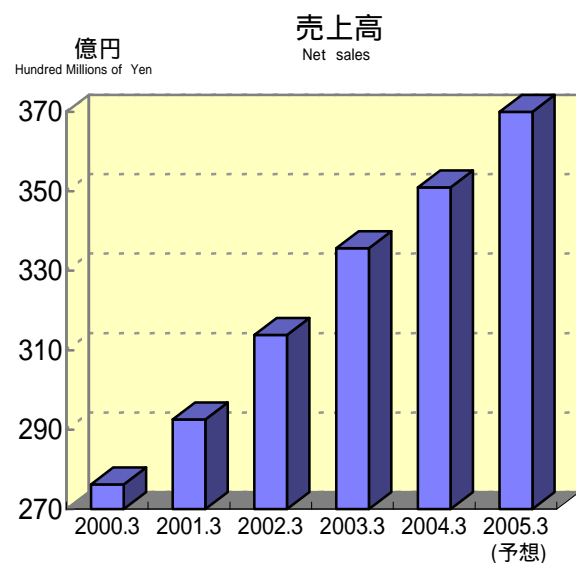


財務ハイライト Financial Highlight

(百万円)

(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3		2005.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	27,624	2.2	29,256	5.9	31,384	7.3	33,564	6.9	35,101	4.6	37,000	5.4
営業利益 Operating income	3,665	5.2	3,508	4.3	3,418	2.6	3,539	3.5	4,051	14.5	4,200	3.7
経常利益 Recurring profit	3,453	7.5	3,434	0.6	3,326	3.2	3,380	1.6	3,903	15.5	4,100	5.0
当期純利益 Net income	1,869	3.4	1,899	1.6	1,569	17.3	1,670	6.4	2,331	39.6	2,500	7.2
総資産 Total assets	35,882	7.1	37,339	4.1	36,926	1.1	39,046	5.7	40,675	4.2	-	-
一株当たり利 Net income per share	90.77	3.4	92.21	1.6	75.94	17.6	79.50	4.7	111.63	40.4	122.91	10.1



売上・利益 Net sales, Income

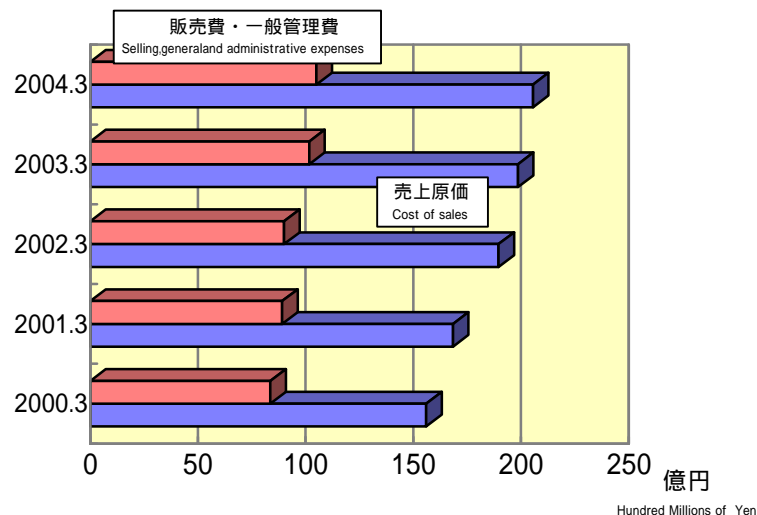
(百万円)

(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3		2005.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	27,624	2.2	29,256	5.9	31,384	7.3	33,564	6.9	35,101	4.6	37,000	5.4
売上原価 Cost of sales	15,595	1.7	16,840	8.0	18,962	12.6	19,855	4.7	20,554	3.5	-	-
販売費・一般管理費 Selling, general and administrative expenses	8,362	1.9	8,907	6.5	9,004	1.1	10,169	12.9	10,504	3.3	-	-
販管比率 Total Operating Expenses to net sales	30.3	0.1 p	30.4	0.2 p	28.7	1.8 p	30.3	1.6 p	29.9	0.4p	-	- (%)
営業利益 Operating income	3,665	5.2	3,508	4.3	3,418	2.6	3,539	3.5	4,051	14.5	4,200	3.7
経常利益 Recurring profit	3,453	7.5	3,434	0.6	3,326	3.2	3,380	1.6	3,903	15.5	4,100	5.0
当期利益 Net income	1,869	3.4	1,899	1.6	1,569	17.3	1,670	6.4	2,331	39.6	2,500	7.2
売上高営業利益率 Operating income to net sales	13.3	0.4p	12.0	1.3p	10.9	1.1p	10.5	0.4p	11.5	1.0p	11.4	0.1p (%)
売上高経常利益率 Recurring profit to net sales	12.5	0.7p	11.7	0.8p	10.6	1.1p	10.1	0.5p	11.1	1.0p	11.1	0p (%)

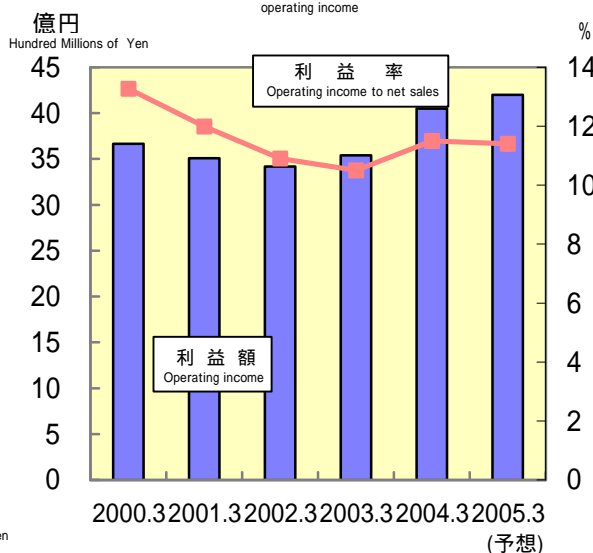
売上原価・販売費一般管理費

Cost of sales, Selling, general and administrative expenses



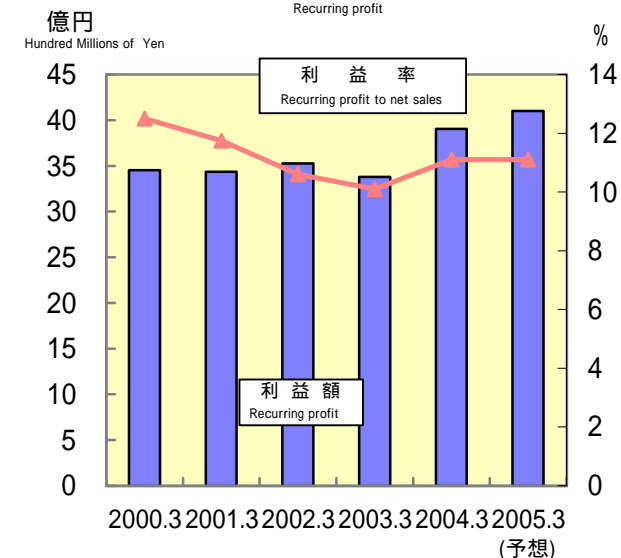
営業利益

operating income



経常利益

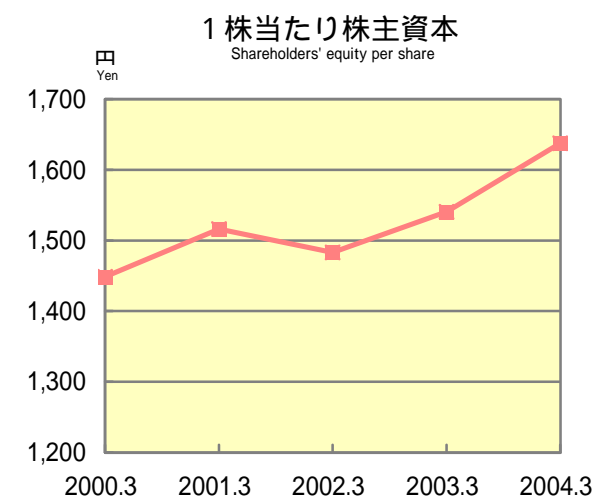
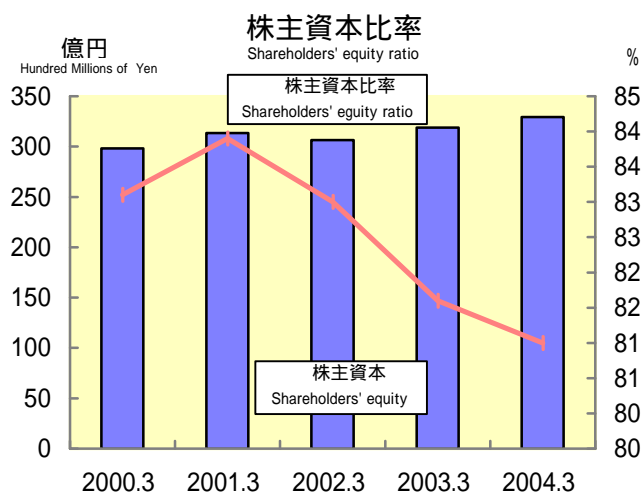
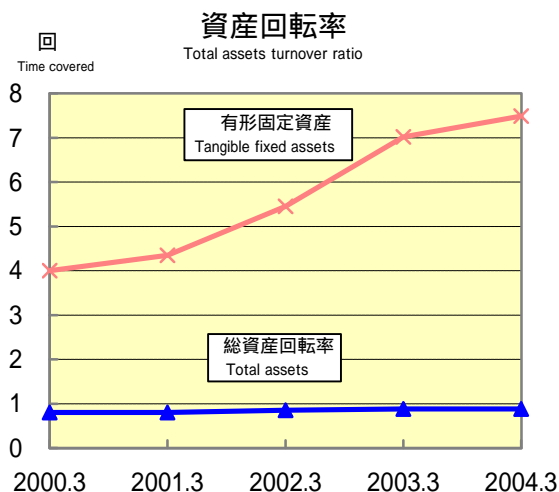
Recurring profit



財政状態 Financial position

(百万円)
(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3	
		前期比		前期比		前期比		前期比		前期比
総資産期中平均 Total assets Avr.	34,699	5.0	36,611	5.5	37,133	1.0	37,986	2.3	39,860	4.9
有形固定資産期中平均 Fixed assets Avr.	6,905	5.1	6,731	2.5	5,758	14.5	4,784	16.9	4,683	2.1
総資産回転率 Total assets turnover ratio	0.80	0.05p	0.80	0	0.85	0.05p	0.88	0.03p	0.88	0p (Time covered)
有形固定資産回転率 Tangible fixed assets turnover ratio	4.00	0.12p	4.35	0.35p	5.45	1.10p	7.02	1.57p	7.49	0.47p (Time covered)
株主資本 Shareholders' equity	29,833	7.2	31,340	5.1	30,659	2.2	31,870	4.0	32,942	3.4
株主資本比率 Shareholders' equity ratio	83.1	0.1p	83.9	0.8p	83.0	0.9p	81.6	1.4p	81.0	0.6p
1株当たり株主資本 Shareholders' equity per share	1,448.79	7.2	1,515.92	4.6	1,483.00	2.2	1,540.39	3.9	1,637.37	6.3 (円)



貸借対照表 Balance sheet

(百万円)
(Millions of Yen)

	2000.3	2001.3	2002.3	2003.3	2004.3
資産の部 Part of assets					
流動資産 Current assets					
現金及び預金 Cash and deposits	9,334	9,818	10,990	11,028	10,807
受取手形・売掛金 Notes receivable・Accounts receivable	9,298	9,272	10,016	10,271	10,635
棚卸資産 Inventory assets	3,785	4,613	4,901	5,637	5,864
その他の流動資産 Other current assets	2,721	2,971	2,072	1,757	2,254
貸倒引当金 Reserve for bad debts	-56	-34	-35	-15	-13
流動資産合計 Total current assets	25,082	26,641	27,944	28,679	29,548
固定資産 Fixed assets					
有形固定資産 Tangible fixed assets	6,739	6,723	4,793	4,775	4,592
無形固定資産 Intangible fixed assets	127	95	63	44	23
投資資産等 Investment and other assets	3,631	3,879	4,124	5,547	6,510
固定資産合計 Total fixed assets	10,499	10,698	8,981	10,367	11,126
資産合計 Total assets	35,882	37,339	36,926	39,046	40,675
負債の部 Part of liabilities					
流動負債 Current liabilities					
支払手形 Notes payable	0	0	0	0	0
買掛金 Accounts payable	929	893	1,032	1,652	1,887
短期借入金 Short-term borrowing	0	0	0	0	0
その他の流動負債 Other current liabilities	3,264	3,288	3,268	3,499	3,548
流動負債合計 Total current assets	4,193	4,181	4,301	5,151	5,436
固定負債 Fixed assets					
社債 Debenture bonds	0	0	0	0	0
長期借入金 Long-term borrowing	0	0	0	0	0
引当金 Allowance	949	861	823	838	914
その他の固定負債 Other fixed assets	402	418	418	458	686
固定負債合計 Total fixed assets	1,352	1,279	1,241	1,296	1,600
負債合計 Total liabilities	5,545	5,461	5,543	6,448	7,037
資本の部 Part of shareholders' equity					
資本金 Common stock	5,398	5,388	5,388	5,388	5,388
法定準備金 Legal reserve	5,379	5,383	5,383	5,383	5,383
剰余金、その他 Retained earnings, Others	19,054	20,656	21,892	23,228	22,170
資本合計 Total shareholders' equity	29,833	31,346	30,659	31,870	32,942
負債・資本合計 Total of liabilities and shareholders' equity	35,882	37,339	36,926	39,046	40,675

損益計算書 Profit & loss statement

(百万円)
(Millions of Yen)

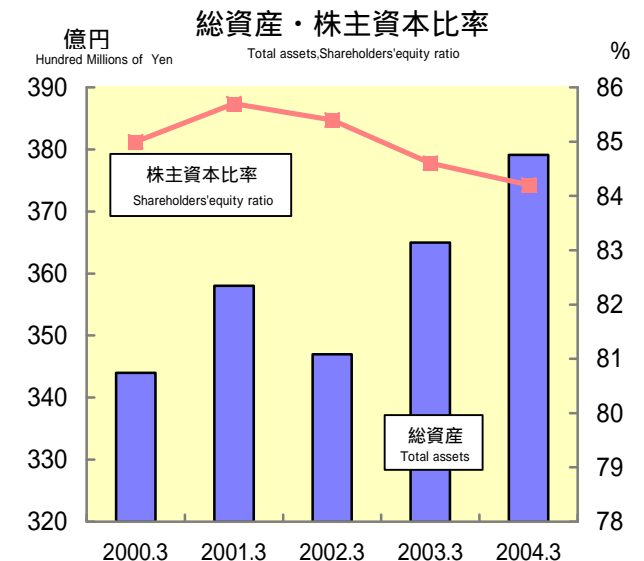
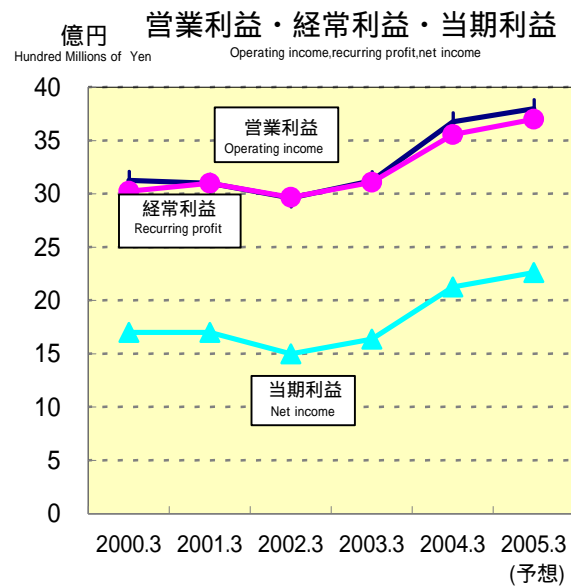
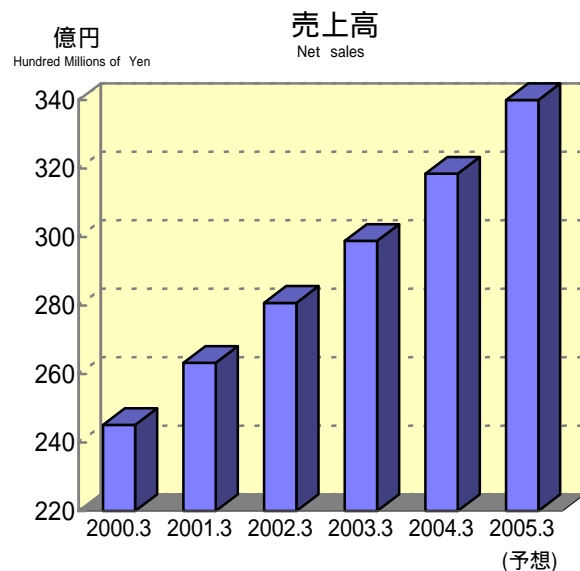
	2000.3	2001.3	2002.3	2003.3	2004.3
売上高 Net sales	27,624	29,256	31,384	33,564	35,101
売上原価 Cost of net sales	15,595	16,840	18,962	19,855	20,544
販売費・一般管理費 Selling, general and administrative expenses	8,362	8,907	9,004	10,169	10,504
営業利益 Operating income	3,665	3,508	3,418	3,539	4,051
受取利息及び配当金 Interest and dividended	73	107	97	58	51
為替差益 Foreign exchange gain	-	-	-	-	-
その他の収益 Other non-operating income	91	47	71	64	197
営業外収益 Non-operating income	164	154	168	122	249
支払利息割引料 Interest and note-discount expenses	19	16	14	11	6
その他の費用 Other non-operating expenses	357	212	246	269	391
営業外費用 Non-operating expenses	376	229	260	281	397
経常利益 Reccuring profit	3,453	3,434	3,326	3,380	3,903
特別利益 Extraordinary gains	4	16	32	13	25
特別損失 Extraordinary losses	42	103	380	232	104
税引き前当期純利益 Income before income taxes	3,415	3,347	2,977	3,162	3,824
法人税等 Corporation tax and inhabitants'taxes	1,604	1,574	1,494	1,620	1,574
法人税等調整額 Deferred corporation tax	-157	-191	-191	-213	-138
少数株主利益 Minority shareholders' income	99	64	104	85	56
当期純利益 Net income	1,869	1,899	1,569	1,670	2,331

財務ハイライト Financial Highlight

(百万円)
(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3		2005.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	24,512	1.6	26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5	34,000	6.8
営業利益 Operating income	3,126	3.6	3,098	0.9	2,961	4.4	3,122	5.4	3,677	17.8	3,800	3.3
経常利益 Recurring profit	3,023	5.5	3,100	2.5	2,967	4.3	3,107	4.7	3,557	14.5	3,700	4.0
当期純利益 Net income	1,702	0.9	1,727	1.5	1,469	15.0	1,638	11.5	2,127	29.8	2,260	6.2
総資産 Total assets	34,362	6.9	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9	-	-
株主資本 Shareholders' equity	29,222	6.5	30,647	4.9	29,592	3.4	30,887	4.4	31,910	3.3	-	-
株主資本比率 Shareholders' equity ratio	85.0	0.4p	85.7	0.7p	85.4	0.3p	84.6	0.9p	84.2	0.4p	-	-
一株当たり利 Net income per share	82.67	0.9	83.88	1.5	71.06	10.4	78.00	9.8	101.72	30.4	110.97	9.1
一株当たり配当 Dividend per share	15	0	15	0	15	0	18	20.0	20	11.1	15	25.0
設備投資額 Investments of equipment	221	28.9	363	64.3	448	23.3	286	36.2	229	19.9	949	314.4

(%)
(¥)



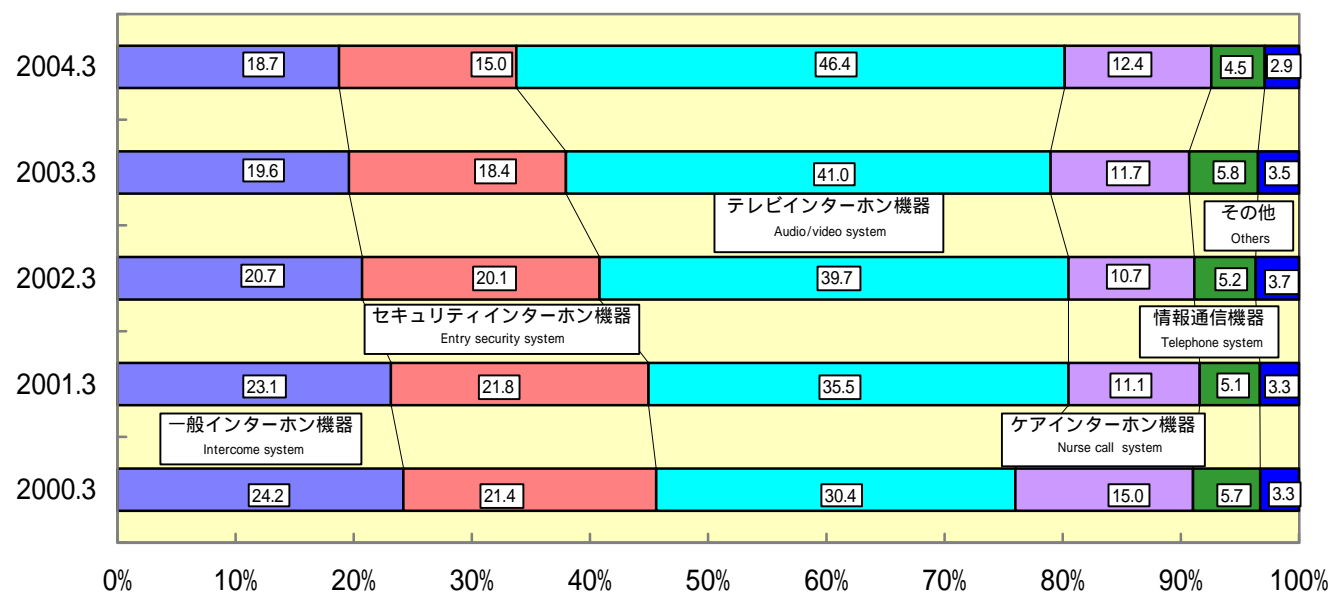
部門別売上 Net sales by division

(百万円)
(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3	
		前期比		前期比		前期比		前期比		前期比
一般インターホン機器 Intercome system	5,929		6,088	2.7	5,809	4.6	5,858	0.9	5,966	1.8
セキュリティインターホ Entry security system	5,252		5,744	9.4	5,644	1.7	5,490	2.7	4,785	12.8
テレビインターホン機器 Audio/video system	7,449		9,359	25.6	11,147	19.1	12,255	9.9	14,779	20.6
ケアインターホン機器 Nurse call system	3,688		2,924	20.7	2,993	2.4	3,508	17.2	3,953	12.7
情報通信機器 Telephone system	1,394		1,338	4.0	1,457	8.9	1,742	19.6	1,434	17.6
その他の Others	806		872	8.2	1,029	18.0	1,034	0.5	927	10.3
合計 Total	24,522		26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5

構成比の推移

Transition of component



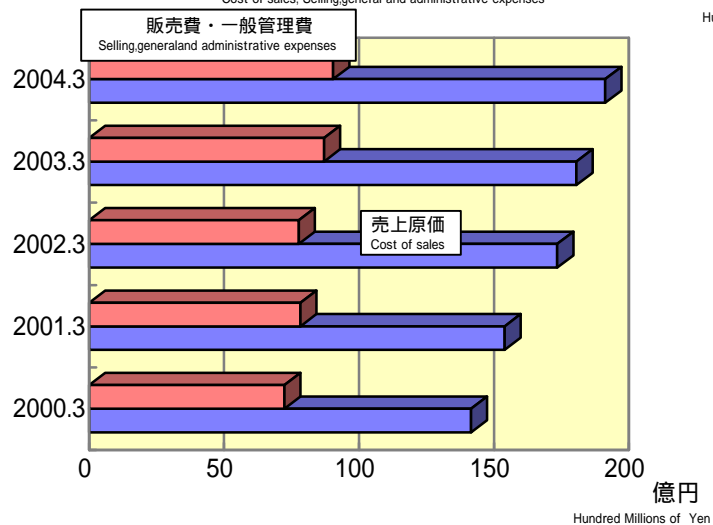
売上・利益 Net sales, Income

(百万円)

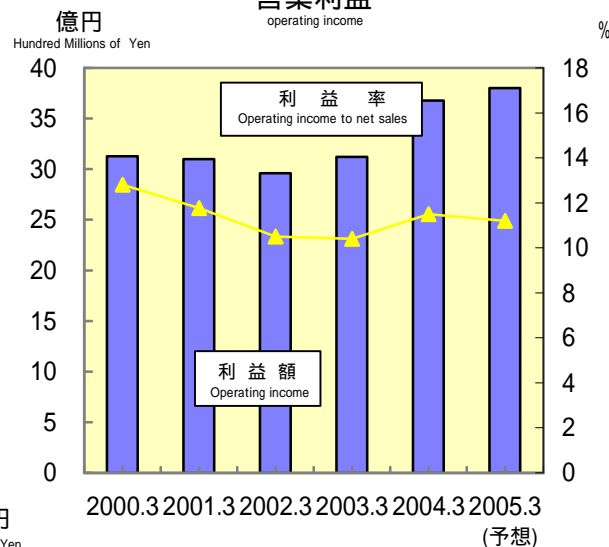
(Millions of

	2000.3		2001.3		2002.3		2003.3		2004.3		2005.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	24,512	1.6	26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5	34,000	6.8
売上原価 Cost of sales	14,152	1.3	15,397	8.8	17,347	12.7	18,058	4.1	19,124	5.9	-	-
販売費・一般管理費 Selling, general and administrative expenses	7,234	1.2	7,831	8.3	7,770	0.8	8,708	12.1	9,044	3.9	-	-
販管比率 Total Operating Expenses to net sales	29.5	0.1 p	29.7	0.2 p	27.7	2.1 p	29.1	1.4 p	28.4	0.7 p	-	-
営業利益 Operating income	3,126	3.6	3,098	0.9	2,961	4.4	3,122	5.4	3,677	17.8	3,800	3.3
経常利益 Recurring profit	3,023	5.5	3,100	2.5	2,967	4.3	3,107	4.7	3,557	14.5	3,700	4.0
当期利益 Net income	1,702	0.9	1,727	1.5	1,469	15.0	1,638	11.5	2,127	29.8	2,260	6.2
売上高営業利益率 Operating income to net sales	12.8	0.2p	11.8	1.0p	10.5	1.3p	10.4	1.0p	11.5	1.1p	11.2	0.3p
売上高経常利益率 Recurring profit to net sales	12.3	0.5p	11.8	1.5p	10.6	1.2p	10.4	0.2p	11.2	0.8p	10.9	0.3p

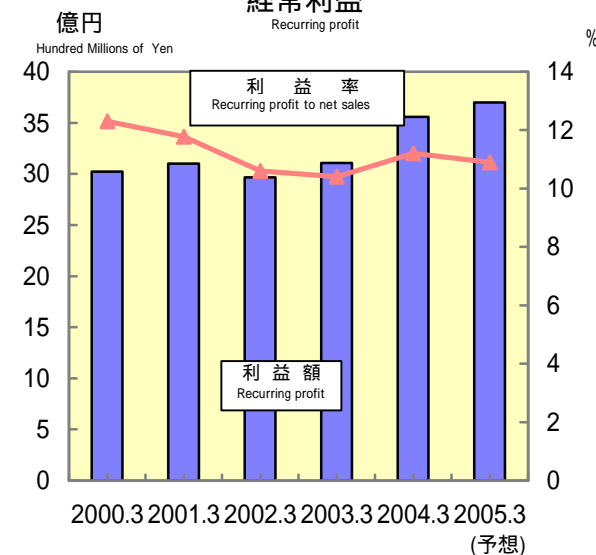
売上原価・販売費一般管理費
Cost of sales, Selling, general and administrative expenses



営業利益
operating income



経常利益
Recurring profit



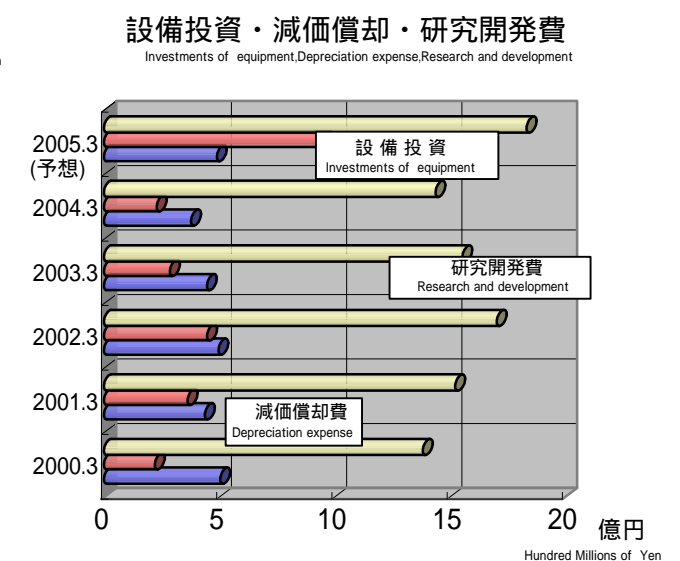
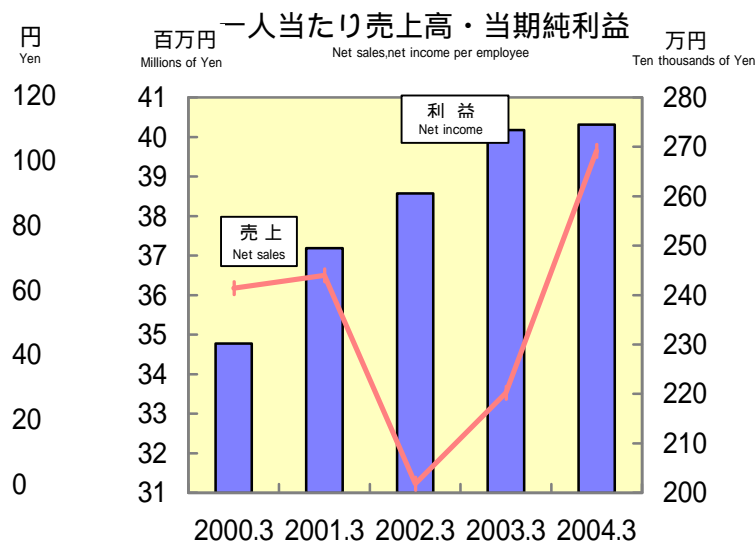
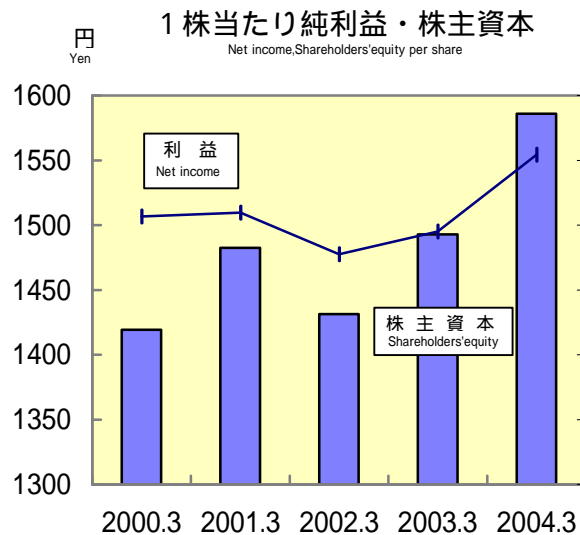
株式・生産性 Stock, Productivity

(円)

(Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3		2005.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
1株当たり純利益 Net income per share	82.67	0.9	83.88	1.5	71.06	12.16	78.00	9.8	101.72	30.4	-	-
1株当たり株主資本 Shareholders' equity per share	1,419.14	6.5	1,482.42	4.5	1,431.39	51.0	1,492.90	4.3	1,586.04	6.2	-	-
1株当たり配当金 Dividends per share	15	-	15	-	15	-	18	20.0	20	11.1	-	-
配当性向 Payout ratio	18.1	0.1p	17.9	0.2p	21.1	3.2p	23.1	2.0p	19.7	3.4p	-	-
総資産 Total assets	34,362	6.9	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9	-	-
株価 Stock price												
最高値 Highest	2,445	72.2	1,598	34.6	1,755	9.8	1,440	17.9	1,870	29.9	-	-
最安値 Lowest	1,111	42.4	940	15.4	1,035	10.1	850	17.9	1,237	45.5	-	-
株主数 Number of shareholders	4,539	234.2	5,766	27.0	6,678	15.8	6,799	1.8	4,829	29.0	-	-
従業員数 Number of employees	705	0.4	708	0.4	728	2.8	744	2.2	790	6.2	-	-
従業員一人当たり売上高 Net sales per employee	34,770	1.1	37,185	6.9	38,571	3.7	40,175	4.2	40,312	0.3	-	-
従業員一人当たり当期純利益 Net income per employee	2,414	0.5	2,440	1.1	2,018	17.3	2,202	9.1	2,692	22.3	-	-
設備投資 Investments of equipment	221	28.9	363	64.3	448	23.2	286	36.2	229	19.9	949	314.4
研究開発費 Research and development expense	1,384	19.1	1,525	10.2	1,705	11.8	1,556	8.7	1,439	7.5	1,835	27.5
減価償却費 Depreciation expense	505	23.7	438	13.3	497	13.5	447	10.1	378	15.4	490	29.6

総資産、設備投資、研究開発費、及び減価償却費は百万円単位、従業員一人当たり売上高・当期利益は千円単位です。

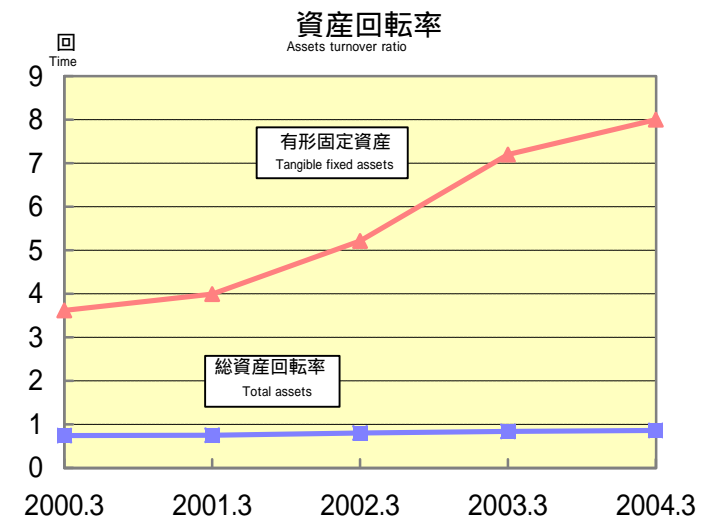
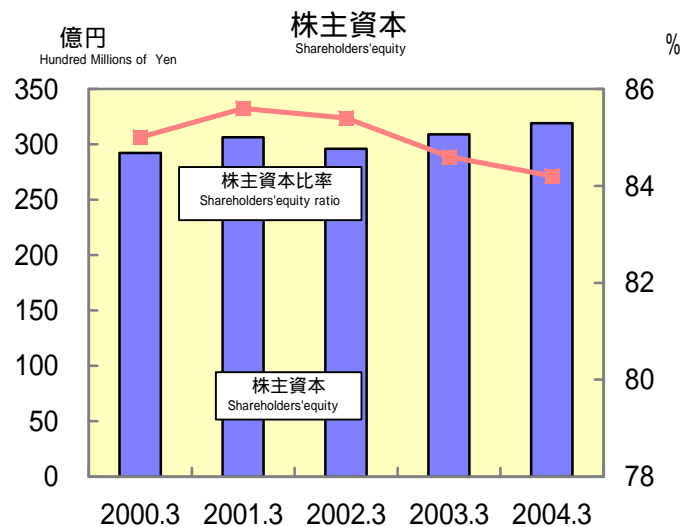


財政状態 Financial position

(百万円)

(Millions of Yen)

	2000.3		2001.3		2002.3		2003.3		2004.3	
		前期比		前期比		前期比		前期比		前期比
株主資本 Shareholder's equity	29,222	6.5	30,647	4.9	29,592	3.4	30,887	4.4	31,910	3.3
株主資本比率 Shareholders' equity ratio	85.0	0.4p	85.7	0.7p	85.4	0.3p	84.6	0.8p	84.2	0.4p
短期有利子負債 Short-term debt	0	-	0	-	0	-	0	-	0	-
長期有利子負債 Long-term debt	0	-	0	-	0	-	0	-	0	-
総資産 Total assets	34,362	6.9	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9
流動資産 Current assets	23,559	7.2	24,082	2.2	25,030	3.9	25,371	1.4	25,993	2.5
固定資産 Fixed assets	10,803	6.3	11,700	8.3	9,639	17.6	11,126	15.4	11,915	7.1
総資産 期中平均 Total assets Avr.	33,248	4.9	35,072	5.5	35,226	0.4	35,583	1.0	37,203	4.6
有形固定資産 期中平均 Tangible fixed assets Avr.	6,777	4.8	6,582	2.9	5,394	18.0	4,152	23.0	3,973	4.3
総資産回転率 Total assets turnover ratio	0.74	0.05p	0.75	0.01p	0.80	0.05p	0.84	0.04p	0.86	0.02p
有形固定資産回転率 Tangible fixed assets turnover ratio	3.62	0.12p	4.00	0.37p	5.21	1.21p	7.20	1.99p	8.00	0.80p



貸借対照表 Balance sheet

(百万円)
(Millions of Yen)

	2000.3	2001.3	2002.3	2003.3	2004.3
資産の部 Part of assets					
流動資産 Current assets					
現金及び預金 Cash and deposits	8,730	8,375	9,605	9,124	8,739
受取手形 Notes receivable	4,756	4,823	5,113	5,476	5,612
売掛金 Accounts receivable	4,084	3,997	4,345	4,352	4,499
棚卸資産 Inventory assets	3,428	4,084	4,272	4,872	5,020
その他の流動資産 Other current assets	2,607	2,825	1,719	1,548	2,124
貸倒引当金 Reserve for bad debts	-48	-23	-25	-3	-2
流動資産合計 Total current assets	23,559	24,082	25,030	25,371	25,993
固定資産 Fixed assets					
有形固定資産 Tangible fixed assets	6,626	6,538	4,250	4,053	3,893
無形固定資産 Intangible fixed assets	85	66	48	37	23
投資等 Investment and other assets	4,091	5,095	5,340	7,034	7,998
固定資産合計 Total fixed assets	10,803	11,700	9,639	11,126	11,915
資産合計 Total assets	34,362	35,782	34,669	36,497	37,909
負債の部 Part of liabilities					
流動負債 Current liabilities					
支払手形 Notes payable	0	0	0	0	0
買掛金 Accounts payable	786	769	820	1,056	1,143
短期借入金 Short-term borrowing	0	0	0	0	0
その他の流動負債 Other current liabilities	3,084	3,137	3,035	3,265	3,269
流動負債合計 Total current assets	3,870	3,906	3,856	4,322	4,413
固定負債 Fixed assets					
社債 Debenture bonds	0	0	0	0	0
長期借入金 Long-term borrowing	0	0	0	0	0
引当金 Allowance	949	861	823	838	914
その他の固定負債 Other fixed assets	319	366	397	449	670
固定負債合計 Total fixed assets	1,269	1,228	1,221	1,287	1,585
負債合計 Total liabilities	5,139	5,134	5,077	5,610	5,998
資本の部 Part of shareholders'equity					
資本金 Common stock	5,398	5,388	5,388	5,388	5,388
法定準備金 Legal reserve	5,698	5,745	5,383	5,383	5,383
剰余金、その他 Retained earnings, Others	18,125	19,513	18,440	20,115	21,138
資本合計 Total shareholders'equity	29,222	30,647	29,592	30,887	31,910
負債・資本合計 Total of liabilities and shareholders'equity	34,362	35,782	34,669	36,497	37,909

損益計算書 Profit & loss statement

(百万円)
(Millions of Yen)

	2000.3	2001.3	2002.3	2003.3	2004.3
売上高 Net sales	24,512	26,327	28,079	29,890	31,846
売上原価 Cost of net sales	14,152	15,397	17,347	18,058	19,124
販売費・一般管理費 Selling, general and administrative expenses	7,234	7,831	7,770	8,708	9,044
営業利益 Operating income	3,126	3,098	2,961	3,122	3,677
受取利息及び配当金 Interest and dividended	74	93	89	58	55
その他の収益 Other non-operating income	160	85	126	118	185
営業外収益 Non-operating income	235	179	216	177	239
支払利息割引料 Interest and note-discount expenses	9	10	10	10	6
その他の費用 Other non-operating expenses	327	167	200	182	353
営業外費用 Non-operating expenses	337	177	210	192	359
経常利益 Reccuring profit	3,023	3,100	2,967	3,107	3,557
特別利益 Extraordinary gains	1	15	10	13	25
特別損失 Extraordinary losses	37	103	380	231	102
税引き前当期利益 Income before income taxes	2,988	3,013	2,597	2,889	3,479
法人税等 Corporation tax and inhabitants'taxes	1,453	1,464	1,312	1,457	1,457
法人税等調整額 Deferred corporation tax	-167	-178	-184	-206	-104
当期純利益 Net income	1,702	1,727	1,469	1,638	2,127