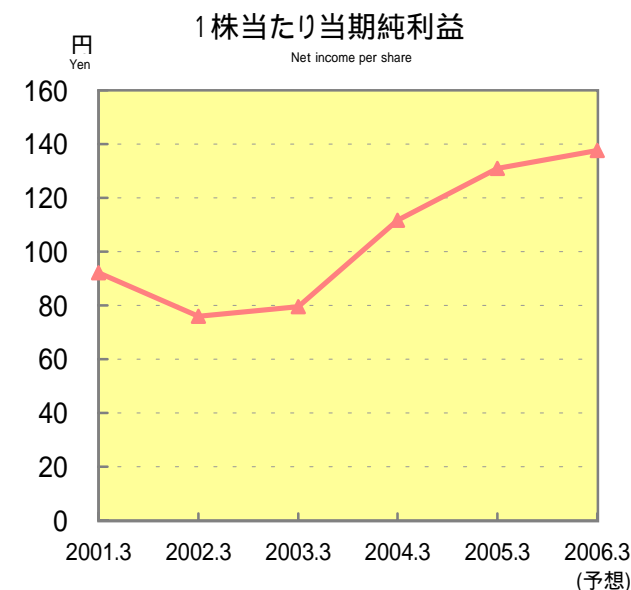
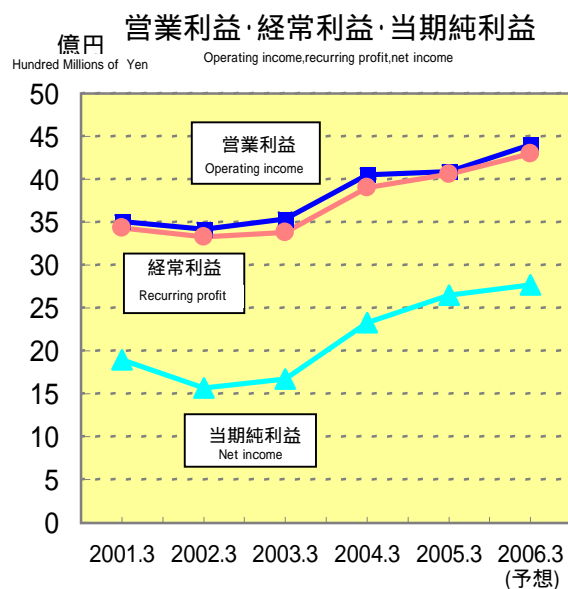
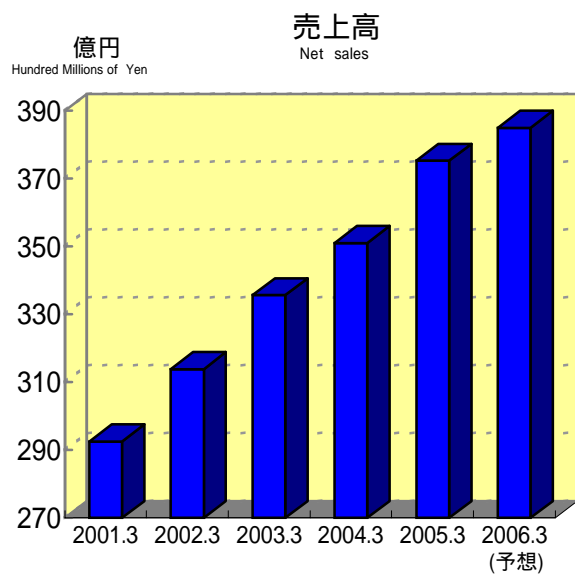


財務ハイライト Financial Highlight

(百万円)

(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3		2006.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	29,256	5.9	31,384	7.3	33,564	6.9	35,101	4.6	37,528	6.9	38,500	2.6
営業利益 Operating income	3,508	4.3	3,418	2.6	3,539	3.5	4,051	14.5	4,089	0.9	4,400	7.6
経常利益 Recurring profit	3,434	0.6	3,326	3.2	3,380	1.6	3,903	15.5	4,061	4.1	4,300	5.9
当期純利益 Net income	1,899	1.6	1,569	17.3	1,670	6.4	2,331	39.6	2,647	13.5	2,770	4.6
総資産 Total assets	37,339	4.1	36,926	1.1	39,046	5.7	40,675	4.2	43,151	6.1	-	-
一株当たり利益 Net income per share	92.21	1.6	75.94	17.6	79.50	4.7	111.63	40.4	130.95	17.3	137.57	5.1



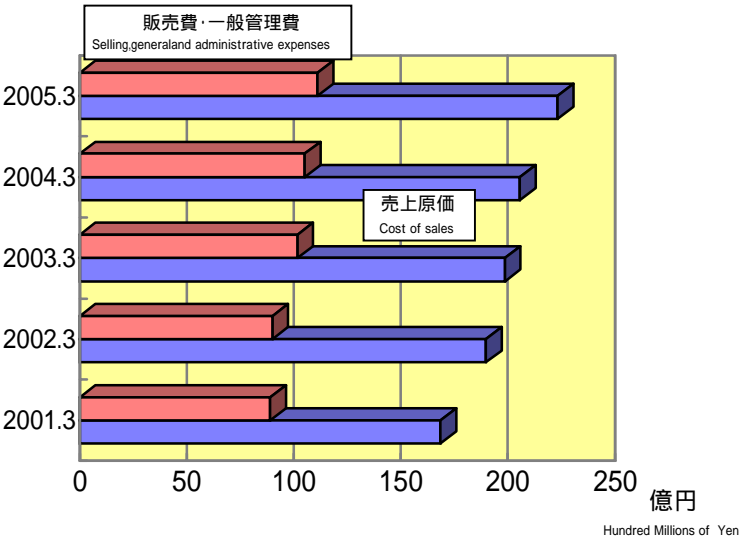
売上・利益 Net sales, Income

(百万円)

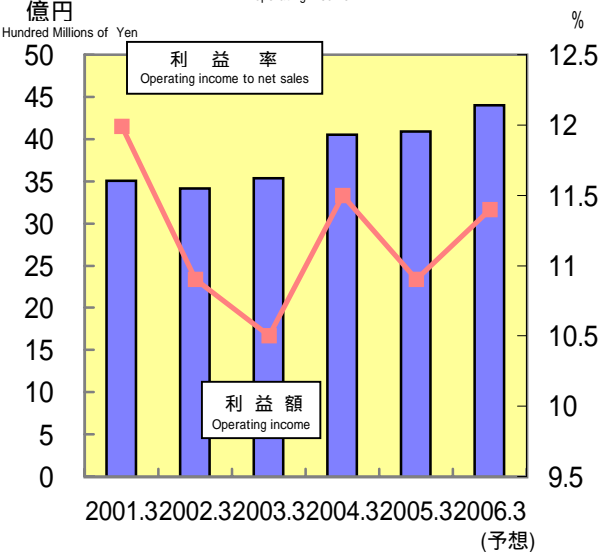
(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3		2006.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	29,256	5.9	31,384	7.3	33,564	6.9	35,101	4.6	37,528	6.9	38,500	2.6
売上原価 Cost of sales	16,840	8.0	18,962	12.6	19,855	4.7	20,554	3.5	22,323	8.7	-	-
販売費・一般管理費 Selling, general and administrative expenses	8,907	6.5	9,004	1.1	10,169	12.9	10,504	3.3	11,115	5.8	-	-
販管比率 Total Operating Expenses to net sales	30.4	0.2p	28.7	1.8p	30.3	1.6p	29.9	0.4p	29.6	0.3p	-	-
営業利益 Operating income	3,508	4.3	3,418	2.6	3,539	3.5	4,051	14.5	4,089	0.9	4,400	7.6
経常利益 Recurring profit	3,434	0.6	3,326	3.2	3,380	1.6	3,903	15.5	4,061	4.1	4,300	5.9
当期利益 Net income	1,899	1.6	1,569	17.3	1,670	6.4	2,331	39.6	2,647	13.5	2,770	4.6
売上高営業利益率 Operating income to net sales	12.0	1.3p	10.9	1.1p	10.5	0.4p	11.5	1.0p	10.9	0.6p	11.4	0.5p
売上高経常利益率 Recurring profit to net sales	11.7	0.8p	10.6	1.1p	10.1	0.5p	11.1	1.0p	10.8	0.3p	11.2	0.4p

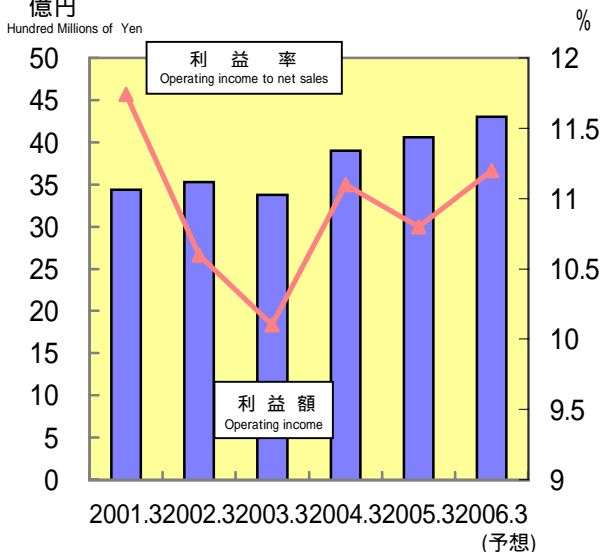
売上原価・販売費一般管理費  
Cost of sales, Selling, general and administrative expenses



営業利益  
operating income



経常利益  
Recurring profit



財政状態 Financial position

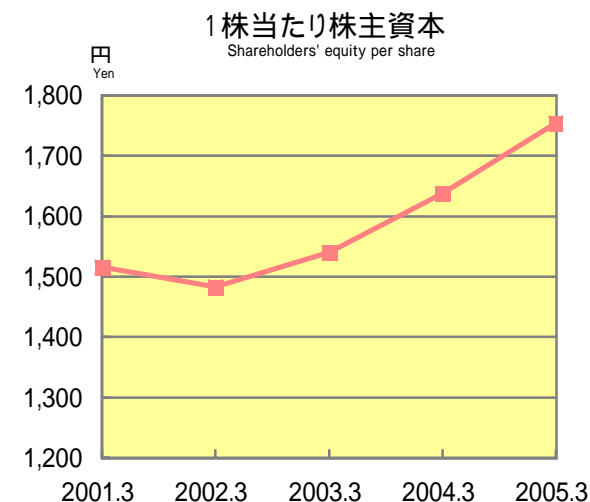
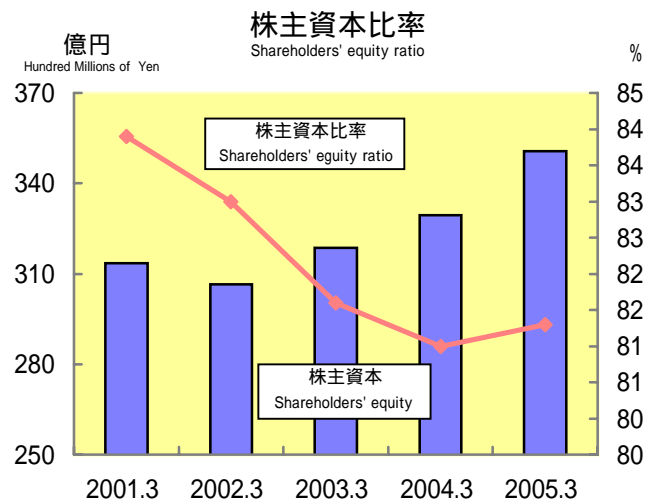
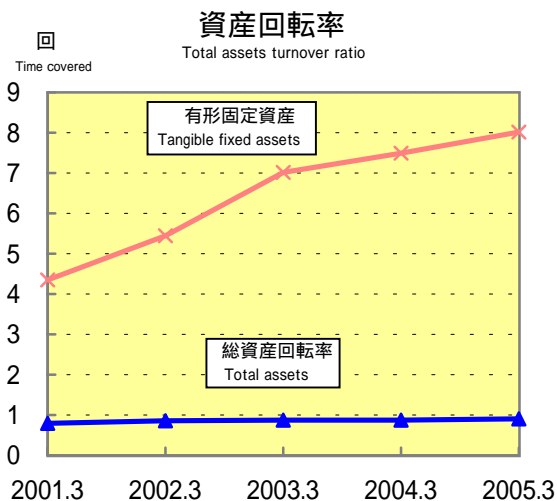
(百万円)  
(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3	
		前期比		前期比		前期比		前期比		前期比
総資産 産期中平均 Total assets Avr.	36,611	5.5	37,133	1.0	37,986	2.3	39,860	4.9	41,913	5.2
有形固定資産 産期中平均 Fixed assets Avr.	6,731	2.5	5,758	14.5	4,784	16.9	4,683	2.1	4,687	0.1
総資産回転率 Total assets turnover ratio	0.80	0	0.85	0.05p	0.88	0.03p	0.88	0p	0.90	0.02p
有形固定資産回転率 Tangible fixed assets turnover ratio	4.35	0.35p	5.45	1.10p	7.02	1.57p	7.49	0.47p	8.01	0.52p
株主資本 Shareholders' equity	31,340	5.1	30,659	2.2	31,870	4.0	32,942	3.4	35,071	6.5
株主資本比率 Shareholders' equity ratio	83.9	0.8p	83.0	0.9p	81.6	1.4p	81.0	0.6p	81.3	0.3p
1株当たり株主資本 Shareholders' equity per share	1,515.92	4.6	1,483.00	2.2	1,540.39	3.9	1,637.37	6.3	1,754.50	7.2

(Time covered)

(Time covered)

(円)



## 貸借対照表 Balance sheet

(百万円)  
(Millions of Yen)

	2001.3	2002.3	2003.3	2004.3	2005.3
<b>資産の部 Part of assets</b>					
<b>流動資産 Current assets</b>					
現金及び預金 Cash and deposits	9,818	10,990	11,028	10,807	10,794
受取手形・売掛金 Notes receivable・Accounts receivable	9,272	10,016	10,271	10,635	10,890
棚卸資産 Inventory assets	4,613	4,901	5,637	5,864	7,429
その他の流動資産 Other current assets	2,971	2,072	1,757	2,254	2,322
貸倒引当金 Reserve for bad debts	-34	-35	-15	-13	-13
<b>流動資産合計 Total current assets</b>	26,641	27,944	28,679	29,548	31,424
<b>固定資産 Fixed assets</b>					
有形固定資産 Tangible fixed assets	6,723	4,793	4,775	4,592	4,782
無形固定資産 Intangible fixed assets	95	63	44	23	23
投資等 Investment and other assets	3,879	4,124	5,547	6,510	6,921
<b>固定資産合計 Total fixed assets</b>	10,698	8,981	10,367	11,126	11,727
<b>資産合計 Total assets</b>	37,339	36,926	39,046	40,675	43,151
<b>負債の部 Part of liabilities</b>					
<b>流動負債 Current liabilities</b>					
支払手形 Notes payable	0	0	0	0	0
買掛金 Accounts payable	893	1,032	1,652	1,887	1,922
短期借入金 Short-term borrowing	0	0	0	0	0
その他の流動負債 Other current liabilities	3,288	3,268	3,499	3,548	3,698
<b>流動負債合計 Total current liabilities</b>	4,181	4,301	5,151	5,436	5,620
<b>固定負債 Fixed liabilities</b>					
社債 Debenture bonds	0	0	0	0	0
長期借入金 Long-term borrowing	0	0	0	0	0
引当金 Allowance	861	823	838	914	967
その他の固定負債 Other fixed liabilities	418	418	458	686	753
<b>固定負債合計 Total fixed liabilities</b>	1,279	1,241	1,296	1,600	1,720
<b>負債合計 Total liabilities</b>	5,461	5,543	6,448	7,037	7,341
<b>資本の部 Part of shareholders' equity</b>					
<b>資本金 Common stock</b>	5,388	5,388	5,388	5,388	5,388
<b>法定準備金 Legal reserve</b>	5,383	5,383	5,383	5,383	5,383
<b>剰余金、その他 Retained earnings, Others</b>	20,656	21,892	23,228	22,170	24,298
<b>資本合計 Total shareholders' equity</b>	31,346	30,659	31,870	32,942	35,071
<b>負債・資本合計 Total of liabilities and shareholders' equity</b>	37,339	36,926	39,046	40,675	43,151

## 損益計算書 Profit &amp; loss statement

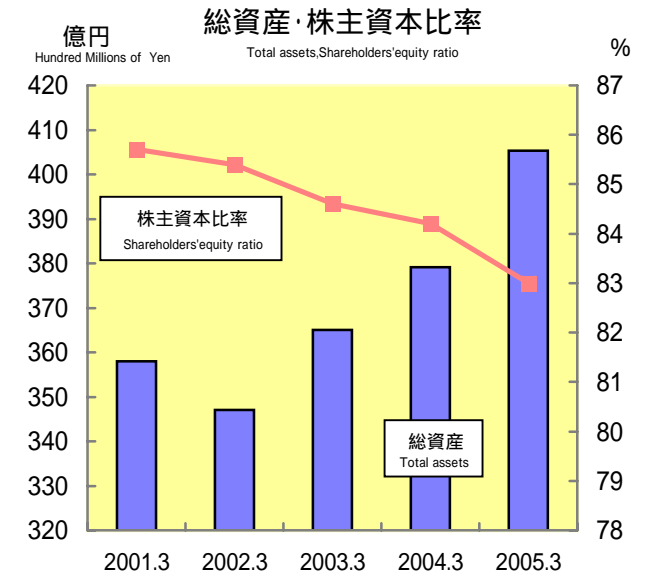
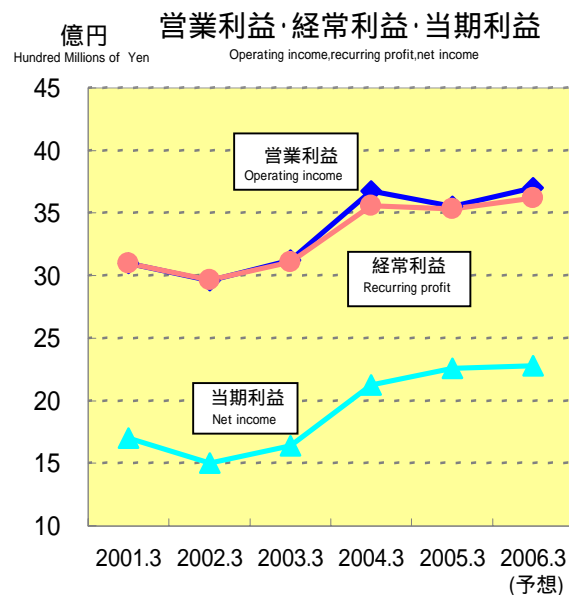
	(百万円) (Millions of Yen)				
	2001.3	2002.3	2003.3	2004.3	2005.3
売上高 Net sales	29,256	31,384	33,564	35,101	37,528
売上原価 Cost of net sales	16,840	18,962	19,855	20,544	22,323
販売費・一般管理費 Selling, general and administrative expenses	8,907	9,004	10,169	10,504	11,115
営業利益 Operating income	3,508	3,418	3,539	4,051	4,089
受取利息及び配当金 Interest and dividended	107	97	58	51	68
為替差益 Foreign exchange gain	-	-	-	-	39
その他の収益 Other non-operating income	47	71	64	197	136
営業外収益 Non-operating income	154	168	122	249	244
支払利息割引料 Interest and note-discount expenses	16	14	11	6	5
その他の費用 Other non-operating expenses	212	246	269	391	266
営業外費用 Non-operating expenses	229	260	281	397	272
経常利益 Reccuring profit	3,434	3,326	3,380	3,903	4,061
特別利益 Extraordinary gains	16	32	13	25	70
特別損失 Extraordinary losses	103	380	232	104	23
税引き前当期純利益 Income before income taxes	3,347	2,977	3,162	3,824	4,108
法人税等 Corporation tax and inhabitants'taxes	1,574	1,494	1,620	1,574	1,478
法人税等調整額 Deferred corporation tax	-191	-191	-213	-138	-71
少数株主利益 Minority shareholders' income	64	104	85	56	54
当期純利益 Net income	1,899	1,569	1,670	2,331	2,647

財務ハイライト Financial Highlight

(百万円)  
(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3		2006.3(予想)		
		前期比		前期比		前期比		前期比		前期比		前期比	
売上高	Net sales	26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5	34,225	7.5	36,800	7.5
営業利益	Operating income	3,098	0.9	2,961	4.4	3,122	5.4	3,677	17.8	3,553	3.4	3,700	4.1
経常利益	Recurring profit	3,100	2.5	2,967	4.3	3,107	4.7	3,557	14.5	3,534	0.6	3,620	2.4
当期純利益	Net income	1,727	1.5	1,469	15.0	1,638	11.5	2,127	29.8	2,260	6.3	2,280	0.9
総資産	Total assets	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9	40,534	6.9	-	-
株主資本	Shareholders' equity	30,647	4.9	29,592	3.4	30,887	4.4	31,910	3.3	33,637	5.4	-	-
株主資本比率	Shareholders' equity ratio	85.7	0.7p	85.4	0.3p	84.6	0.9p	84.2	0.4p	83.0	1.2p	-	-
一株当たり利益	Net income per share	83.88	1.5	71.06	10.4	78.00	9.8	101.72	30.4	111.67	9.8	113.05	1.2
一株当たり配当金	Dividend per share	15	0	15	0	18	20.0	20	11.1	20	0	20	0
設備投資額	Investments of equipment	363	643	448	23.3	286	36.2	229	19.9	518	126.2	560	8.1

(%)  
(¥)



部門別売上 Net sales by division

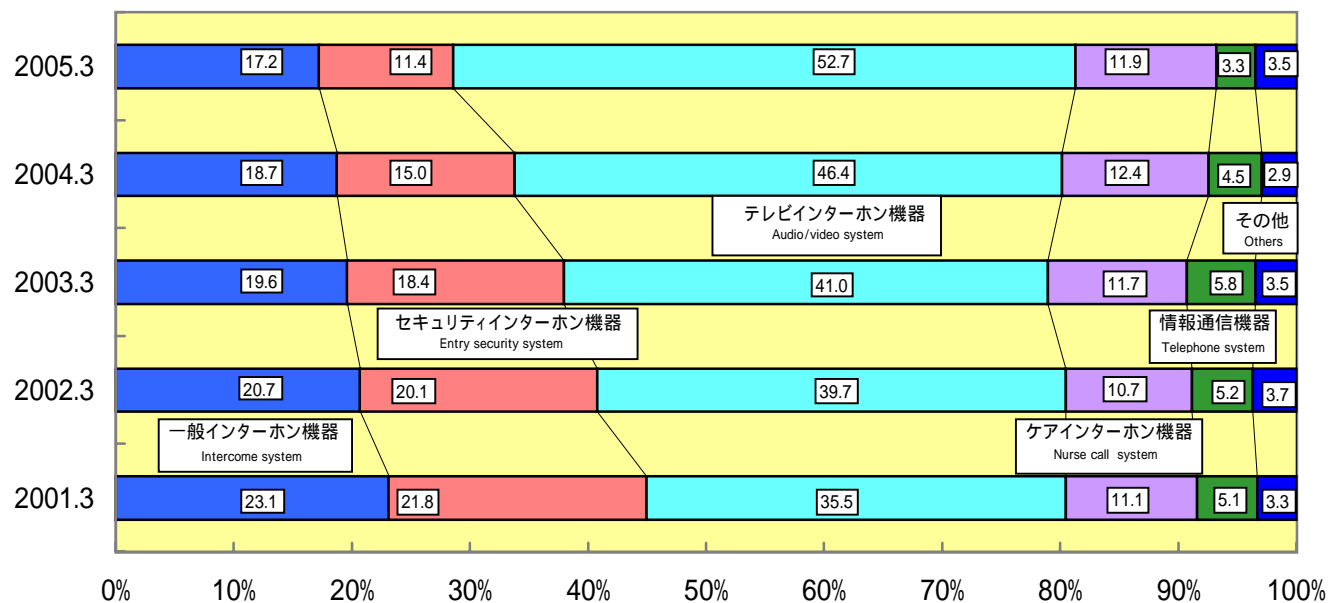
(百万円)

(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3	
		前期比		前期比		前期比		前期比		前期比
一般インターホン機器 Intercome system	6,088	2.7	5,809	4.6	5,858	0.9	5,966	1.8	5,882	1.4
セキュリティインターホン機 Entry security system	5,744	9.4	5,644	1.7	5,490	2.7	4,785	12.8	3,893	18.6
テレビインターホン機器 Audio/video system	9,359	25.6	11,147	19.1	12,255	9.9	14,779	20.6	18,048	22.1
ケアインターホン機器 Nurse call system	2,924	20.7	2,993	2.4	3,508	17.2	3,953	12.7	4,087	3.4
情報通信機器 Telephone system	1,338	-4.0	1,457	8.9	1,742	19.6	1,434	17.6	1,125	21.5
その他の Others	872	8.2	1,029	18.0	1,034	0.5	927	10.3	1,188	28.1
合計 Total	26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5	34,225	7.5

構成比の推移

Transition of component



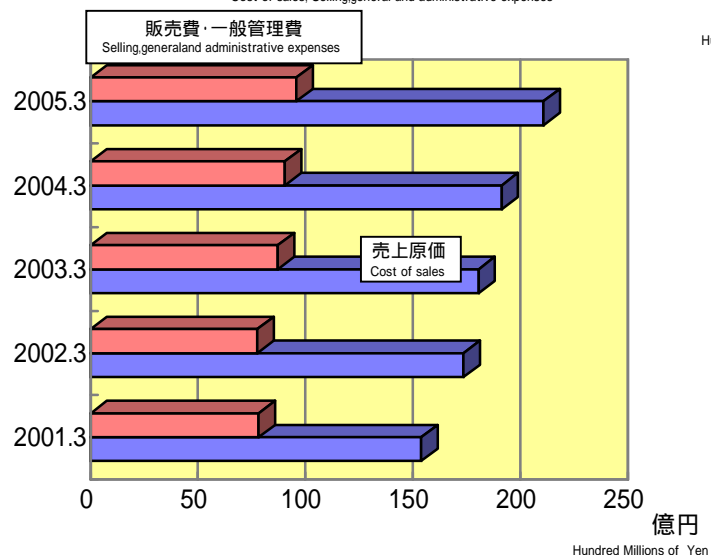
売上・利益 Net sales, Income

(百万円)

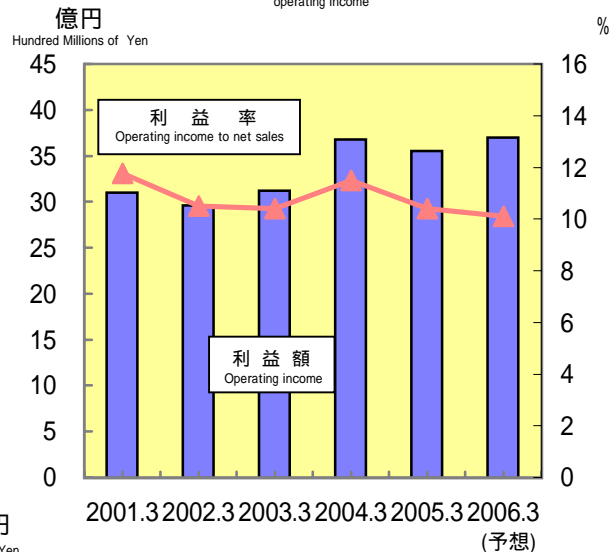
(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3		2006.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
売上高 Net sales	26,327	7.4	28,079	6.7	29,890	6.4	31,846	6.5	34,225	7.5	36,800	7.5
売上原価 Cost of sales	15,397	8.8	17,347	12.7	18,058	4.1	19,124	5.9	21,086	10.3	-	-
販売費・一般管理費 Selling, general and administrative expenses	7,831	8.3	7,770	0.8	8,708	12.1	9,044	3.9	9,585	6.0	-	-
販管比率 Total Operating Expenses to net sales	29.7	0.2p	27.7	2.1p	29.1	1.4p	28.4	0.7p	28.0	0.4p	-	-
営業利益 Operating income	3,098	0.9	2,961	4.4	3,122	5.4	3,677	17.8	3,553	3.4	3,700	4.1
経常利益 Recurring profit	3,100	2.5	2,967	4.3	3,107	4.7	3,557	14.5	3,534	0.6	3,620	2.4
当期利益 Net income	1,727	1.5	1,469	15.0	1,638	11.5	2,127	29.8	2,260	6.3	2,280	0.9
売上高営業利益率 Operating income to net sales	11.8	1.0p	10.5	1.3p	10.4	1.0p	11.5	1.1p	10.4	1.1p	10.1	0.3p
売上高経常利益率 Recurring profit to net sales	11.8	1.5p	10.6	1.2p	10.4	0.2p	11.2	0.8p	10.3	0.9p	9.8	0.5p

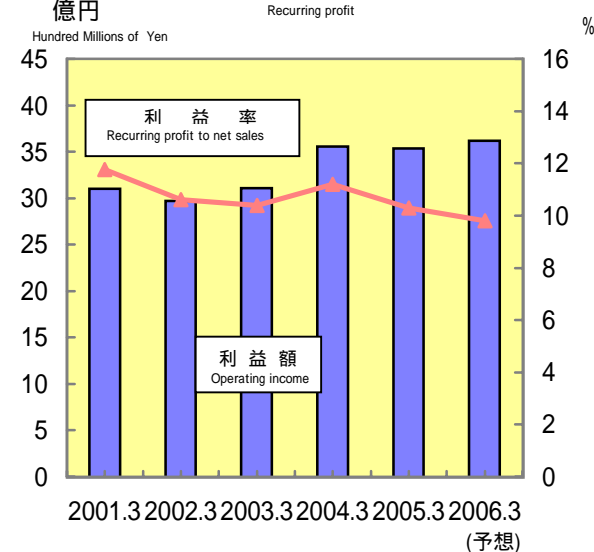
売上原価・販売費・一般管理費  
Cost of sales, Selling, general and administrative expenses



営業利益  
operating income



経常利益  
Recurring profit

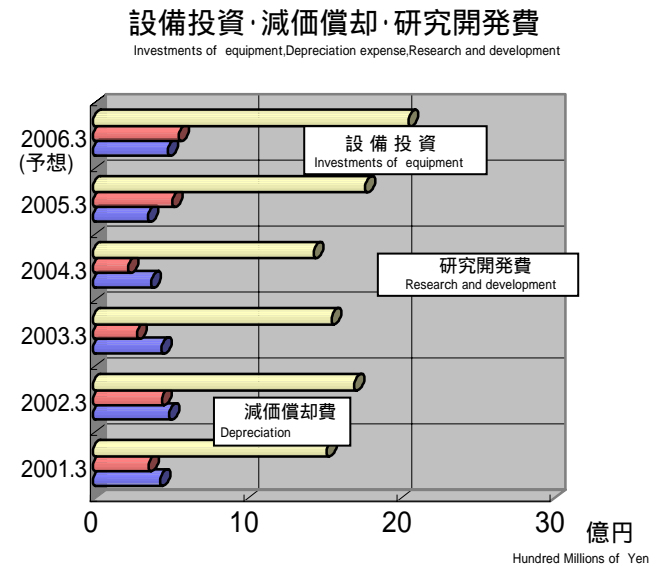
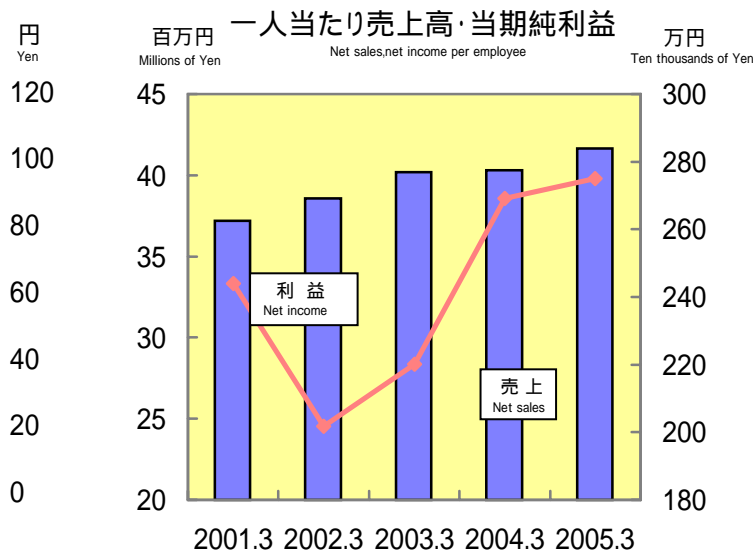
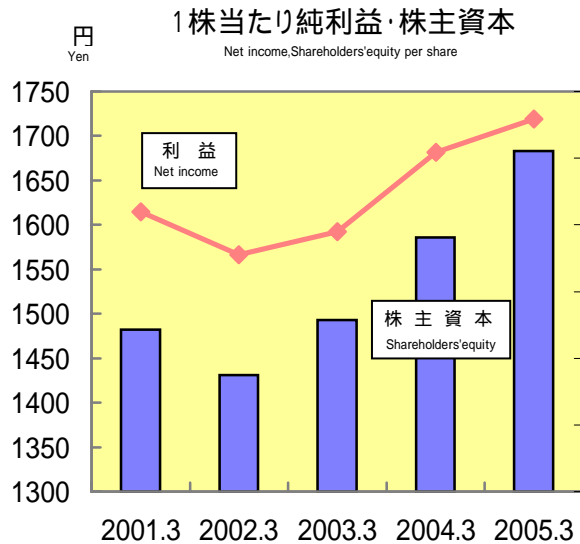




株式・生産性 Stock/Productivity

	2001.3		2002.3		2003.3		2004.3		2005.3		2006.3(予想)	
		前期比		前期比		前期比		前期比		前期比		前期比
1株当たり純利益 Net income per share	83.88	1.5	71.06	15.3	78.00	9.8	101.72	30.4	111.67	9.8	-	-
1株当たり株主資本 Shareholders' equity per share	1,482.42	4.5	1,431.39	3.4	1,492.90	4.3	1,586.04	6.2	1,682.72	6.1	-	-
1株当たり配当金 Dividends per share	15	-	15	-	18	20.0	20	11.1	20	0.0	-	-
配当性向 Payout ratio	17.9	0.2p	21.1	3.2p	23.1	2.0p	19.7	3.4p	17.9	1.8p	-	-
総資産 Total assets	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9	40,534	6.9	-	-
株価 Stock price												
最高値 Highest	1,598	34.6	1,755	9.8	1,440	17.9	1,870	29.9	2,050	9.6	-	-
最安値 Lowest	940	15.4	1,035	10.1	850	17.9	1,237	45.5	1,703	37.7	-	-
株主数 Number of shareholders	5,766	27.0	6,678	15.8	6,799	1.8	4,829	29.0	4,616	4.4	-	-
従業員数 Number of employees	708	0.4	728	2.8	744	2.2	790	6.2	822	4.1	-	-
従業員一人当たり売上高 Net sales per employee	37,185	6.9	38,571	3.7	40,175	4.2	40,312	0.3	41,637	3.3	-	-
従業員一人当たり当期純利益 Net income per employee	2,440	1.1	2,018	17.3	2,202	9.1	2,692	22.3	2,750	2.2	-	-
設備投資 Investments of equipment	363	64.3	448	23.2	286	36.2	229	19.9	518	126.2	560	8.1
研究開発費 Research and development expense	1,525	10.2	1,705	11.8	1,556	8.7	1,439	7.5	1,777	23.5	2,058	15.8
減価償却費 Depreciation expense	438	13.3	497	13.5	447	10.1	378	15.4	358	5.3	487	36.0

総資産、設備投資、研究開発費、及び減価償却費は百万円単位、従業員一人当たり売上高・当期利益は千円単位です。



## 財政状態 Financial position

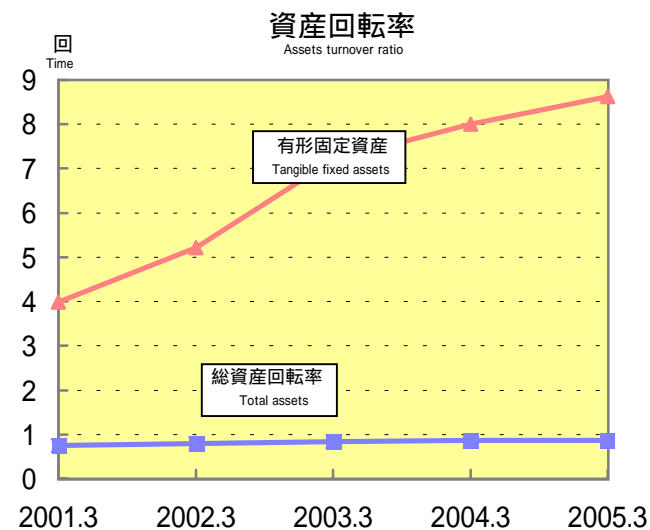
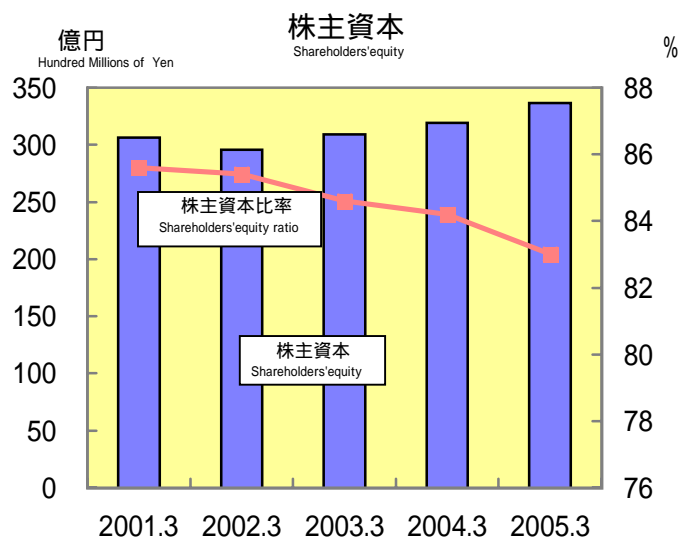
(百万円)

(Millions of Yen)

	2001.3		2002.3		2003.3		2004.3		2005.3	
		前期比		前期比		前期比		前期比		前期比
株主資本 Shareholder's equity	30,647	4.9	29,592	3.4	30,887	4.4	31,910	3.3	33,637	5.4
株主資本比率 Shareholders' equity ratio	85.7	0.7p	85.4	0.3p	84.6	0.8p	84.2	0.4p	83.0	1.2p
短期有利子負債 Short-term debt	0	-	0	-	0	-	0	-	0	-
長期有利子負債 Long-term debt	0	-	0	-	0	-	0	-	0	-
総資産 Total assets	35,782	4.1	34,669	3.1	36,497	5.3	37,909	3.9	40,534	6.9
流動資産 Current assets	24,082	2.2	25,030	3.9	25,371	1.4	25,993	2.5	27,672	6.5
固定資産 Fixed assets	11,700	8.3	9,639	17.6	11,126	15.4	11,915	7.1	12,862	7.9
総資産 期中平均 Total assets Avr.	35,072	5.5	35,226	0.4	35,583	1.0	37,203	4.6	39,222	5.4
有形固定資産 期中平均 Tangible fixed assets Avr.	6,582	2.9	5,394	18.0	4,152	23.0	3,973	4.3	3,966	0.2
総資産回転率 Total assets turnover ratio	0.75	0.01p	0.80	0.05p	0.84	0.04p	0.86	0.02p	0.87	0.01p
有形固定資産回転率 Tangible fixed assets turnover ratio	4.00	0.37p	5.21	1.21p	7.20	1.99p	8.00	0.80p	8.63	0.63p

(Time covered)

(Time covered)



## 貸借対照表 Balance sheet

(百万円)  
(Millions of Yen)

	2001.3	2002.3	2003.3	2004.3	2005.3
<b>資産の部 Part of assets</b>					
<b>流動資産 Current assets</b>					
現金及び預金 Cash and deposits	8,375	9,605	9,124	8,739	9,017
受取手形 Notes receivable	4,823	5,113	5,476	5,612	5,306
売掛金 Accounts receivable	3,997	4,345	4,352	4,499	5,226
棚卸資産 Inventory assets	4,084	4,272	4,872	5,020	5,960
その他の流動資産 Other current assets	2,825	1,719	1,548	2,124	2,165
貸倒引当金 Reserve for bad debts	-23	-25	-3	-2	-3
<b>流動資産合計 Total current assets</b>	<b>24,082</b>	<b>25,030</b>	<b>25,371</b>	<b>25,993</b>	<b>27,672</b>
<b>固定資産 Fixed assets</b>					
有形固定資産 Tangible fixed assets	6,538	4,250	4,053	3,893	4,039
無形固定資産 Intangible fixed assets	66	48	37	23	23
投資等 Investment and other assets	5,095	5,340	7,034	7,998	8,799
<b>固定資産合計 Total fixed assets</b>	<b>11,700</b>	<b>9,639</b>	<b>11,126</b>	<b>11,915</b>	<b>12,862</b>
<b>資産合計 Total assets</b>	<b>35,782</b>	<b>34,669</b>	<b>36,497</b>	<b>37,909</b>	<b>40,534</b>
<b>負債の部 Part of liabilities</b>					
<b>流動負債 Current liabilities</b>					
支払手形 Notes payable	0	0	0	0	0
買掛金 Accounts payable	769	820	1,056	1,143	1,876
短期借入金 Short-term borrowing	0	0	0	0	0
その他の流動負債 Other current liabilities	3,137	3,035	3,265	3,269	3,339
<b>流動負債合計 Total current assets</b>	<b>3,906</b>	<b>3,856</b>	<b>4,322</b>	<b>4,413</b>	<b>5,215</b>
<b>固定負債 Fixed assets</b>					
社債 Debenture bonds	0	0	0	0	0
長期借入金 Long-term borrowing	0	0	0	0	0
引当金 Allowance	861	823	838	914	932
その他の固定負債 Other fixed assets	366	397	449	670	749
<b>固定負債合計 Total fixed assets</b>	<b>1,228</b>	<b>1,221</b>	<b>1,287</b>	<b>1,585</b>	<b>1,682</b>
<b>負債合計 Total liabilities</b>	<b>5,134</b>	<b>5,077</b>	<b>5,610</b>	<b>5,998</b>	<b>6,897</b>
<b>資本の部 Part of shareholders' equity</b>					
資本金 Common stock	5,388	5,388	5,388	5,388	5,388
法定準備金 Legal reserve	5,745	5,383	5,383	5,383	5,383
剰余金、その他 Retained earnings, Others	19,513	18,440	20,115	21,138	22,865
<b>資本合計 Total shareholders' equity</b>	<b>30,647</b>	<b>29,592</b>	<b>30,887</b>	<b>31,910</b>	<b>33,637</b>
<b>負債・資本合計 Total of liabilities and shareholders' equity</b>	<b>35,782</b>	<b>34,669</b>	<b>36,497</b>	<b>37,909</b>	<b>40,534</b>

## 損益計算書 Profit &amp; loss statement

	(百万円) (Millions of Yen)				
	2001.3	2002.3	2003.3	2004.3	2005.3
売上高 Net sales	26,327	28,079	29,890	31,846	34,225
売上原価 Cost of net sales	15,397	17,347	18,058	19,124	21,086
販売費・一般管理費 Selling, general and administrative expenses	7,831	7,770	8,708	9,044	9,585
営業利益 Operating income	3,098	2,961	3,122	3,677	3,553
受取利息及び配当金 Interest and dividended	93	89	58	55	72
その他の収益 Other non-operating income	85	126	118	185	167
営業外収益 Non-operating income	179	216	177	239	239
支払利息割引料 Interest and note-discount expenses	10	10	10	6	4
その他の費用 Other non-operating expenses	167	200	182	353	254
営業外費用 Non-operating expenses	177	210	192	359	259
経常利益 Reccuring profit	3,100	2,967	3,107	3,557	3,534
特別利益 Extraordinary gains	15	10	13	25	69
特別損失 Extraordinary losses	103	380	231	102	23
税引き前当期利益 Income before income taxes	3,013	2,597	2,889	3,479	3,580
法人税等 Corporation tax and inhabitants'taxes	1,464	1,312	1,457	1,457	1,371
法人税等調整額 Deferred corporation tax	-178	-184	-206	-104	-51
当期純利益 Net income	1,727	1,469	1,638	2,127	2,260