

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 6, 2024

Company name: AIPHONE CO., LTD.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6718 URL <https://www.aiphone.co.jp/>  
 Representative: President (Representative Director) Tomio Suzuki  
 Executive Officer, General Manager,  
 Inquiries: Administrative Headquarters and Corporate Planning Department Naoki Isomura TEL 052-228-8181  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	15,887	13.3	1,599	7.9	1,837	0.4	1,317	(12.8)
Three months ended June 30, 2023	14,018	24.7	1,481	71.8	1,830	60.2	1,511	75.0

Note: Comprehensive income Three months ended June 30, 2024 ¥2,568 million [(16.9)%]  
 Three months ended June 30, 2023 ¥3,090 million [51.1%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	80.48		–	
Three months ended June 30, 2023	92.52		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	76,158	66,172	86.9
As of March 31, 2024	78,416	64,913	82.8

Reference: Equity As of June 30, 2024 ¥66,172 million  
 As of March 31, 2024 ¥64,913 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2024	Yen –	Yen 50.00	Yen –	Yen 80.00	Yen 130.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		50.00	–	80.00	130.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	29,500	(2.2)	2,000	(33.8)	2,100	(40.1)	1,500	(43.2)	91.66
Full year	62,300	1.6	4,500	(14.6)	5,000	(18.4)	3,600	(22.5)	219.98

Note: Revisions to the forecast of financial results most recently announced: No

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	18,220,000 shares	As of March 31, 2024	18,220,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	1,855,220 shares	As of March 31, 2024	1,855,220 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	16,364,780 shares	Three months ended June 30, 2023	16,334,115 shares
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\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: No

\* Explanation of proper use of financial results forecast, and other special matters

The forward-looking statements, including the financial results forecast shown in this document, are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. As such, they do not constitute guarantees by the Company of future performance. Actual performance and other results may differ materially due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	22,129	21,127
Notes and accounts receivable - trade, and contract assets	10,461	10,106
Electronically recorded monetary claims - operating	3,249	2,769
Securities	598	599
Finished goods	7,183	6,820
Work in process	2,455	2,617
Raw materials	11,059	10,605
Other	784	824
Allowance for doubtful accounts	(87)	(94)
<b>Total current assets</b>	<b>57,833</b>	<b>55,376</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	6,867	7,060
Accumulated depreciation	(5,011)	(5,129)
Buildings and structures, net	1,855	1,930
Machinery, equipment and vehicles	3,225	3,397
Accumulated depreciation	(2,351)	(2,528)
Machinery, equipment and vehicles, net	873	869
Tools, furniture and fixtures	8,443	8,723
Accumulated depreciation	(7,710)	(7,951)
Tools, furniture and fixtures, net	732	772
Land	4,171	4,194
Leased assets	800	836
Accumulated depreciation	(332)	(372)
Leased assets, net	468	464
Construction in progress	82	48
<b>Total property, plant and equipment</b>	<b>8,184</b>	<b>8,279</b>
<b>Intangible assets</b>		
Other	0	0
<b>Total intangible assets</b>	<b>0</b>	<b>0</b>
<b>Investments and other assets</b>		
Investment securities	9,632	9,716
Deferred tax assets	1,762	1,791
Other	1,004	995
Allowance for doubtful accounts	(0)	(0)
<b>Total investments and other assets</b>	<b>12,398</b>	<b>12,502</b>
<b>Total non-current assets</b>	<b>20,582</b>	<b>20,782</b>
<b>Total assets</b>	<b>78,416</b>	<b>76,158</b>

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Electronically recorded obligations - operating	713	428
Accounts payable - trade	1,932	2,111
Lease liabilities	209	180
Income taxes payable	1,029	607
Contract liabilities	361	411
Provision for product warranties	221	219
Provision for bonuses	–	641
Other	5,972	3,966
<b>Total current liabilities</b>	<b>10,441</b>	<b>8,565</b>
<b>Non-current liabilities</b>		
Lease liabilities	250	275
Deferred tax liabilities	4	4
Deferred tax liabilities for land revaluation	118	118
Retirement benefit liability	425	457
Other	2,263	565
<b>Total non-current liabilities</b>	<b>3,061</b>	<b>1,420</b>
<b>Total liabilities</b>	<b>13,502</b>	<b>9,986</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	5,388	5,388
Capital surplus	5,430	5,430
Retained earnings	49,011	49,019
Treasury shares	(3,166)	(3,166)
<b>Total shareholders' equity</b>	<b>56,664</b>	<b>56,672</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	3,453	3,512
Revaluation reserve for land	(426)	(426)
Foreign currency translation adjustment	5,119	6,317
Remeasurements of defined benefit plans	101	96
<b>Total accumulated other comprehensive income</b>	<b>8,249</b>	<b>9,500</b>
<b>Total net assets</b>	<b>64,913</b>	<b>66,172</b>
<b>Total liabilities and net assets</b>	<b>78,416</b>	<b>76,158</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	14,018	15,887
Cost of sales	7,563	8,825
Gross profit	6,454	7,061
Selling, general and administrative expenses	4,972	5,462
Operating profit	1,481	1,599
Non-operating income		
Interest income	27	35
Dividend income	113	116
Rental income from buildings	5	6
Foreign exchange gains	203	79
Other	9	9
Total non-operating income	359	247
Non-operating expenses		
Interest expenses	8	2
Other	1	6
Total non-operating expenses	10	9
Ordinary profit	1,830	1,837
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	180	–
Total extraordinary income	180	0
Extraordinary losses		
Loss on sale of non-current assets	–	0
Loss on retirement of non-current assets	0	5
Total extraordinary losses	0	5
Profit before income taxes	2,011	1,832
Income taxes	499	515
Profit	1,511	1,317
Profit attributable to owners of parent	1,511	1,317

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	1,511	1,317
Other comprehensive income		
Valuation difference on available-for-sale securities	385	58
Foreign currency translation adjustment	1,191	1,197
Remeasurements of defined benefit plans, net of tax	2	(4)
Total other comprehensive income	1,579	1,251
Comprehensive income	3,090	2,568
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,090	2,568